

REGISTERED CHARITY NUMBER: SC038030

YoMo Young Movers (SCIO)
Trustees' Report and
Audited Financial Statements
for the Year Ended 31 March 2022

YoMo Young Movers (SCIO)

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for the Year Ended 31 March 2022

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YoMo Young Movers (SCIO)
Trustees' Report
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Previously, the charity was a private company limited by guarantee. However, following the adoption of a special resolution of the members at a general meeting held on 27.1.20, the charity became a SCIO with effect from 3.3.20 and has adopted a single tier structure i.e. the trustees are also members of the charity.

The charity continues to be governed by its Articles of Association which was set up to assist youths in terms of skills, knowledge and confidence through lifelong learning, active citizenship and human rights activities across Glasgow, predominantly the North West & North East of the city.

The charity's objectives (unchanged since incorporation) are outlined in the Memorandum & Articles of Association as follows:

- To establish and manage Youth Banks for the benefit of young people living in the socially and economically disadvantaged communities within Glasgow, predominantly the North West & North East area in such a way that they are better able to identify and help meet their needs and to participate more fully in society;
- To advance the education of young people in the operating area through volunteering and the promotion of social responsibility and active citizenship;
- To promote, establish, operate and/or support other schemes and projects of a similar charitable nature for the benefit of the community within the operating area.

The charity is part of the Scottish-wide YouthBank movement and Participatory Budgeting Networks, an innovative grant-making and empowerment initiative run by young people for other young people across Scotland. The Youth Bank model builds on young people's skills and experiences, to enable them to reach their full potential and to play a full part in their own communities. Youth Bank enables young people to give cash for action, funding their ideas for the benefit of the community.

YoMo's youth volunteering program provides opportunities and support for disadvantaged young people across our operating areas. Volunteering support young people to build skills and confidence to support them to achieve their full potential and become active members of their community.

YoMo works within local communities to develop services which support communities engage in activities that provide wider benefit to the wider community. Supporting community engagement, active citizenship, community voice and community cohesion.

Grantmaking

The trustees are delighted with the Scheme of Delegation relating to the distribution of the YouthBank grants. This Scheme of Delegation works with the charity's policies that ensure that grants are distributed in a way that empowers young people, in line with our charitable objectives and financial procedures.

Volunteers

The work of the charity would not take place if it was not for the contribution our volunteers have made to the delivery and development of our services. The trustees wish to thank each volunteer for their work and support of YoMo services week in week out over the past year and look forward to continuing this working relationship in the year ahead.

YoMo will continue to review our services and we will respond to the needs of the young people & communities we support.

YoMo Young Movers (SCIO)

Trustees' Report for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Annual Review of Activities

The charity awarded grants in the year to different youth and community groups. With support from the charity, our young volunteers continue to be involved in the ongoing development of YouthBank Scotland & Participating Budgeting (PB) - a Scottish agency that promotes and supports the development of new and existing YouthBanks across Scotland. Young volunteers have been supported to extend their volunteering across Scotland, with many young people now volunteering within Youth Scotland's Young Grant Makers. They have previously hosted national networking events for all YouthBanks across Scotland and continue to support the sharing of good practice and ideas in youth grant giving.

YoMo is part of the PB Network and is working with national partners COSLA, YouthLink Scotland, to develop PB resources for young people and local communities. YoMo is part of Glasgow's PB working group supporting the development of mainstreaming PB across Glasgow. We have supported the development of Glasgow's Charter Mark for PB processes. Nationally we are working with National Partners YouthLink, Young Scot, Fife College & COSLA to create an online information and a qualification on Grant Making and Participating Budgeting.

Young People involved in YouthBank for a number of years have now created a Young Leaders role which helps train up new recruits, whilst promoting and building the capacity of YoMo as an organisation. These young leaders have been supporting the development of the Participatory Budgeting in the North West and to build the capacity of the organisation. They have developed the Health Champ Peer education programme and have been instrumental in YoMo working towards renewing LGBT+ Silver Charter Award and obtaining our Platinum Investing In Young Peoples Award.

YoMo supports the development of each individual volunteer with a Personal Development Plan recognising the needs of those who are disadvantaged and those of our volunteers and to support them to sustain their volunteering role and allow them to achieve qualifications that will support their employability or journey into lifelong learning opportunities.

Since March 2020, YoMo has been delivering support for our families in response to the Covid 19 Pandemic. This has affected many low-income families, this work is now moved on to supporting young people and families with the cost-of-living crisis

This year at Maryhill we have developed many new services to support the community of North Maryhill in partnership with Maryhill Housing to tackle the issue of poverty within the area.

Our Mental Health services grown out of young people's fears and anxiety around the pandemic, including our one to one walk & talk service increasing our support to young people's mental health and wellbeing. This year this project has received two funding partners Big Lottery Community Fund and NHS Health promotion. The project has continually grown due to the demand. We have successfully recruited adult volunteers to support in the delivery of the service

YoMo's Youth Achievement awards programme is supporting 12 organisations to help deliver the awards to the young people of Glasgow. YoMo is still the busiest OA (operating agency) for Youth Scotland supporting third sector organisations to deliver the awards within their own organisations tackling the attainment issue for Glasgow's young people.

The Youth Achievement Awards are an activity-based approach to peer education, designed to help develop more effective participative practice in youth work, by encouraging young people to progressively, take more responsibility in selecting, planning and leading activities that are based on their interests.

YoMo became a SQA registered centre to support with the increasing employment needs of young people across Glasgow

The new Health Champ peer education programme is challenging the health inequalities for young people in Glasgow through an asset-based approach and are developing ways to raise awareness of health issues that young people are facing today. The Health Champs have successfully co-produced a Positive Mental Health Event with many local and national organisations bringing young people together to try taster session on activities that can support mental health and raise awareness of youth mental health in line with national strategies.

Health Champs have been involved in the development of the "Children's Future Food Inquiry" delivering copies to both Westminster MPs and Holyrood MSPs to influence policy on Children's Food Rights.

YoMo Young Movers (SCIO)

Trustees' Report for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

The financial statements following this report show the overall position of the charity as at 31 March 2022 and its income and expenditure for the year ended that date.

Income for the year amounted to £401,981 (2021 £316,574), predominantly due to grants from funders - the Board once again give grateful thanks to all funding contributors for their generous support of the charity and its aims. This income also includes grants under the CJRS of £6,209 (2021 - £57,775).

Total expenditure in the year amounted to £396,539 (2021 £257,002), comprising of grants of £9,830 (2021 £10,340), governance costs of £4,809 (2021 £3,803) and support costs in furtherance of the charity's objectives of £381,900 (2021 £242,859).

Overall, this resulted in a surplus for the year of £5,442 (2021 £59,572), with funds carried forward for future disbursement of £88,097 (2021 £82,655).

Principal funding sources

The charity continues to rely on grant income predominantly from Glasgow City Council as its principal source of funding in order to meet its objectives.

Investment policy and objectives

The memorandum and articles of association confer no investment powers on the trustees and consequently, the charity holds no such assets.

Reserves policy

The reserves accounts on the Balance Sheet represents accumulated funds arising from operating results to date, in relation to the general fund and those specific funds identified, including the funds donated from the Glasgow East Youth Bank on the transfer of that organisation's operations to the charity.

It is the aim of the trustees (where possible) to maintain a sufficient level of resources (designated as equivalent to three months operational costs) to enable operating activities to be maintained, taking account of potential risks and contingencies. The financial position at the year end reflects the difficulty of complying with this objective and the steps in the current financial year (and beyond) aim to increase the charity's available reserves.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

A significant number of the activities currently being carried out by the charity are dependent on the continuation of funding currently being received or being able to secure alternative funding. Should this prove not to be the case, it would be necessary to curtail the activities previously funded and to consider other cost savings across the board, as well as pursuing alternative sources of funding to compensate.

We have been successful with Big Lottery community fund, Young Start and both Robertson trust & Gannochy Trust have refunded us for 3 years with increases in support being offered. We have regular support from Cash for Kids for activity and vouchers for families living in poverty.

We are working to access more Scottish Government Fund on our own and in Partnerships to support and develop youth and Place based services across our operating areas.

YoMo Young Movers (SCIO)

Trustees' Report for the Year Ended 31 March 2022

FUTURE PLANS

Moving on from our response in supporting families during the Pandemic our operating area is now greatly affected by the Cost-of-living crisis we are again working with funders and partners to provide support to young people and families most effected.

YoMo is Glasgow's Empowerment Charity and will encourage young people to empower themselves by providing lifelong learning, human rights, active citizenship and personal develop opportunities. As well as continuing to deliver YouthBanks covering the North East & North West of Glasgow, it will allow youth groups to access our YouthBank service equally across the area, thereby providing a consistent approach to YouthBank and Youth Empowerment activities across Glasgow North East & North West.

In addition, we will continue to support local Young Grant Makers to engage in all YouthBank Scotland forums to support Youth Banks across Scotland and engage with other partner organisations to develop their skills and take the lead in Youth involvement across Scotland.

The charity continues to offer support to organisations across Glasgow to deliver the Youth Achievement Awards. YoMo charge for these services but with a reduced cost from Youth Scotland - any money will be used to cover and develop the Youth Achievement service across Glasgow.

YoMo will continue to support young people to be activity involved in Human Rights issues creating awareness within local communities through targeted project work.

We continue to work with the North East Health Promotion team to develop more volunteering opportunities for young people through the Youth Health Champ programme and to support young people to direct entry employment within the NHS. Within YoMo, a youth employment programme for young people has been developed through a variety of funding & training sources which is enabling four young people to work, train and gain qualifications in Youth work & community development whilst linking with FARE & Kelvin College.

YoMo will build on our Mental Health Services and work to support young people through the mental health crisis

We are planning to take on a shop front within the court yard of the flats at Maryhill and work with Maryhill Housing and other partners to create a community hub and safe space to support the community with the effects of poverty, looking at food pantry model to support food insecurities, low skills and low paid employment, child poverty and the lack of community engagement in the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The entity converted into a Scottish Charitable Incorporated Organisation (SCIO) with effect from 3rd March 2020.

Prior to that point, YoMo (Glasgow) was a private company limited by guarantee, and incorporated on 2nd November 2009 under a Memorandum & Articles of Association which sets out objectives and the administrative framework within which the charity operates. It became registered as a charity on 1st April 2010 on the transfer of all assets, liabilities, reserves and charitable status from the Glasgow East Youth Bank, an unincorporated Scottish charity with the same aims and objectives of the company.

The trustees control and supervise the activities of the charity and meet regularly to develop strategies and set policies regarding the operation of the organisation and its funds. The board may also elect sub-committees (consisting of one or more trustees) to oversee particular areas such as they see fit. For example, a grants committee monitors and advises the board on the distribution of the charity's grant funds. In addition, the board may also delegate to the Chair of the charity (or the holder of any other post) such of their powers as they may consider appropriate.

YoMo Young Movers (SCIO)

Trustees' Report for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At each Annual General Meeting, the members may appoint one of their number to act as a trustee. The maximum number of trustees is limited to three, whilst all trustees must also be members of the charity. At each Annual General Meeting, all of the trustees shall retire from office, but shall then be eligible for re-election. The Board may also appoint any member to be a trustee, subject to the restrictions above. In addition, the charity seeks to have at least eight additional trustees on the Board.

The Trustees shall elect from amongst themselves a chair, a treasurer and any such other office bearers as they see fit. These terms of office shall also cease at the conclusion of each Annual General Meeting, with the holders being eligible for re-election thereafter.

Organisational structure

The day to day running of the charity is the duty of the support officer, Linda McGlynn, who reports directly to the Board and has a number of responsibilities covering the implementation of policy and procedures, financial management, managing staff and delivering the charitable activities of the charity.

Induction and training of new trustees

The Recruitment and Training Policy previously instigated by Glasgow East Youth Bank has been adopted by the company. The policy outlines the charity's approach to recruiting trustees that: are representative of the communities they serve; have the skills, knowledge and confidence to effectively govern and guide the charity; their approach to co-opting and vetting Board members.

The new policy also extends to the provision of training and support to Board Members. This includes the provision of Induction Training, Mechanisms for Identifying Training Needs, providing on-going training and development as well as a calendar of training and development days for all Trustees.

Risk management

Due to the nature of the work performed by the charity, the Board and Support Officer regularly examine its operating environment and its own internal performance and structure, identifying all potential risks that threaten its ability to meet its charitable objectives. The Trustees have prepared a Risk Register that is refreshed annually and regularly reviewed by the Project Coordinator. The Risk Register identifies a number of mitigating actions that are incorporated into the annual Operational Plan.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC038030

Principal address

YoMo Office
Connie Centre
39-41 Conisborough Road
Glasgow
G34 9QN

YoMo Young Movers (SCIO)
Trustees' Report
for the Year Ended 31 March 2022

Trustees

Marjory Smith Chair
Paul Fletcher Treasurer

Support officer

Linda McGlynn

Other office bearers:

Sharon Kelly
Shelby Johnston
Natalie Keil
Maureen Johnstone
Megan McNeil (Youth Bank Champion West)
Oliwia Kolbusz (Youth Bank Champion East)
Jacob Kennedy (Youth Bank Champion)

Auditors

Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers

Lloyds TSB bank plc
52-60 St Vincent St
Glasgow
G2 5TU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Charity regulations the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the regulations pertaining to charities and SCIOs. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

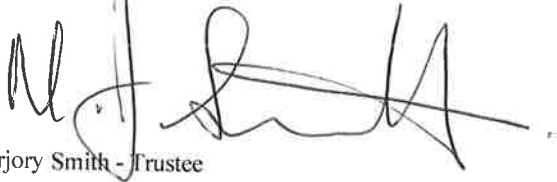
In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

YoMo Young Movers (SCIO)

Trustees' Report
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Marjory Smith', written over a horizontal line.

Marjory Smith - Trustee

Report of the Independent Auditors to the Trustees of
YoMo Young Movers (SCIO)

Opinion

We have audited the financial statements of YoMo Young Movers (SCIO) (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
YoMo Young Movers (SCIO)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
YoMo Young Movers (SCIO)

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities (as outlined above) to detect material misstatements in respect of irregularities, including fraud. The extent to which our approach, assessment and procedures are capable of detecting irregularities, including fraud is detailed below.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

Enquiring of management and reviewing supporting documentation concerning the charity's policies and procedures relating to: the identification, evaluation and compliance with laws and regulations (and their awareness of any instances of non-compliance); the detection and response to the risks of irregularities, fraud and management knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks related to, unusual items, fraud or non-compliance with laws and regulations.

Obtain an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charity. (Key laws and regulations considered in this context included the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the applicable Statement of Recommended Practice (SORP) together with health & safety regulations, employment legislation and data protection legislation).

Discuss among the engagement team how and where irregularities might occur in the financial statements and potential indicators of fraud. Identify potential audit risks in relation to income recognition, authorisation of expenses and possible management override of controls.

Communicate relevant identified laws and regulations and potential irregularity risks to all engagement team members and remain alert to any indications of unusual items, fraud or non-compliance with laws and regulations throughout the audit.

Review all minutes of meetings of those charged with governance, reports and correspondence with HMRC and legal advisers.

Perform audit testing which covers the audit assumptions of: existence, completeness, rights and obligations, accuracy and valuation in respect of income recognition and expenditure incurred.

Evaluate the overall presentation, structure and content of the financial statements by performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to an irregularity or fraud, and agreeing financial statement disclosures to underlying documents.

Assess whether the financial statements represent the underlying transactions and events in a manner that achieves compliance with relevant laws and regulations.

To address the risk of fraud through management override of controls and management bias, we assess the rationale behind significant or unusual transactions identified through audit testing and assess where management judgement used in determining accounting estimates were indicative of potential bias.

There are inherent limitations in our audit procedures described above. - the more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence.

Report of the Independent Auditors to the Trustees of
YoMo Young Movers (SCIO)

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

21 December 2022

YoMo Young Movers (SCIO)

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		131,233	149,584	280,817	189,909
Other trading activities	2	105,455	9,000	114,455	68,890
Other income		6,709	-	6,709	57,775
Total		<u>243,397</u>	<u>158,584</u>	<u>401,981</u>	<u>316,574</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	3	207,730	188,809	396,539	257,002
NET INCOME/(EXPENDITURE)		35,667	(30,225)	5,442	59,572
RECONCILIATION OF FUNDS					
Total funds brought forward		39,430	43,225	82,655	23,083
TOTAL FUNDS CARRIED FORWARD		<u>75,097</u>	<u>13,000</u>	<u>88,097</u>	<u>82,655</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

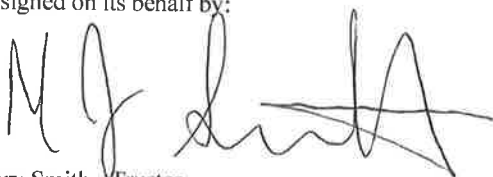
The notes form part of these financial statements

YoMo Young Movers (SCIO)

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	5,932	-	5,932	3,473
CURRENT ASSETS					
Debtors	9	16,691	-	16,691	7,251
Cash at bank and in hand		65,216	13,000	78,216	74,792
		<u>81,907</u>	<u>13,000</u>	<u>94,907</u>	<u>82,043</u>
CREDITORS					
Amounts falling due within one year	10	(12,742)	-	(12,742)	(2,861)
NET CURRENT ASSETS		<u>69,165</u>	<u>13,000</u>	<u>82,165</u>	<u>79,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,097</u>	<u>13,000</u>	<u>88,097</u>	<u>82,655</u>
NET ASSETS		<u>75,097</u>	<u>13,000</u>	<u>88,097</u>	<u>82,655</u>
FUNDS	11				
Unrestricted funds				75,097	39,430
Restricted funds				13,000	43,225
TOTAL FUNDS				<u>88,097</u>	<u>82,655</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:



Marjory Smith - Trustee

YoMo Young Movers (SCIO)

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

YoMo Young Movers is a charitable SCIO registered in Scotland and operating from the principal address as stated in the Trustees Report. The financial statements relate to the charity as an individual entity, with the presentational currency stated as the Pound Sterling (£).

The financial statements of the SCIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, despite the inherent uncertainties at this time with Covid-19 and the implications thereof. The charity has a strong balance sheet with sufficient reserves and projected income flows to meet its liabilities as and when they fall due. Ongoing and future projects (and the costs associated with running activities therein) are continually being reviewed, with recent events causing appropriate revisions to the scale of the work done, to ensure that current reserves and resources are not over-stretched.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future - they therefore continue to adopt the going concern basis in preparing these financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing the financial statements, the trustees are required to make judgements, estimates and assumptions, based on historical experience and other relevant factors. Actual results may differ from these best estimates, which are reviewed on an ongoing basis.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The significant items in the financial statements where these judgements are required (and the factors in play) include: debtors (likelihood of recovery), fixed assets (depreciation rates & useful lives), and the going concern basis of accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations include all grant income received by the charity that is made on a voluntary basis and is not conditional on delivering certain levels or volumes of service or supply of charitable goods. This will include grants from institutions, corporates and major donors that provide core funding, or are of a general nature.

Donations also include grants made to restricted funds from governments, agencies and foundations, corporates and trusts where these grants specifically outline the goods, services or activities to be provided to beneficiaries.

Income from trading activities include income from fundraising events and provision of activities (recognised when the event takes place or activities/services are provided), whilst reimbursement of expenses are recognised on receipt.

Other income consists of income received which are outwith donations, legacies, charitable activities and other trading activities and include grants received under CJRS provisions, recognised on entitlement.

Gifts in kind and the value of services provided by volunteers are not reflected in the financial statements.

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. VAT is reported as part of the expenditure to which it relates.

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity (principally youth grants), together with all support costs relating to these activities. Charitable activities also include governance costs which are direct resources associated with constitutional and statutory compliance.

Whilst the trustees recognise that a small part of these support & governance costs does relate to indirect expenditure, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Youth grants are recorded on approval of the application by the grants committee. Any awards made which are not cashed by the recipient within three months of award are cancelled, whilst grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

All expenditure regarded as capital in nature and in excess of £250 is regarded as tangible fixed assets in the balance sheet and stated at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 25% on cost
General equipment - 25% on cost

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, the charity will review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life, accounting for such revisions as a change in an accounting estimate in accordance with FRS 102.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The charity consists of an unrestricted general fund (available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity), and a further unrestricted fund "Investing in Ideas" which was obtained to cover all payroll costs, plus a proportion of the grants awarded, with any deficit being met from the General Fund.

Separate funds are also shown in the Statement of Financial Activities to reflect specific donations received from various other funders. These are classed as "restricted" as the monies donated were to be used for specific expenditure identified in the grant application. As these are specific donations, any deficit will be covered by a transfer from the General Fund, since the expenditure made will be within the general objectives of the charity.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of; cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effective of discounting would be immaterial. In such cases, debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, creditors are stated at cost.

Employee benefits

The total cost of employee benefits to which employees have become entitled because of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

Provision for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	75
Provision of activities	114,455	68,815
	<u>114,455</u>	<u>68,890</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	<u>9,830</u>	<u>386,709</u>	<u>396,539</u>

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. GRANTS PAYABLE

	2022	2021
	£	£
Charitable activities	9,830	10,340
The total grants paid to institutions during the year was as follows:		
	2022	2021
	£	£
Youth grants	9,830	10,340

21 awards were made to qualifying organisations in the course of the year, following successful applications to the grant committee. As no individual award exceeded £1,00, the trustees consider it unnecessary to provide a detailed analysis of the recipients.

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Charitable activities	381,897	3	4,809	386,709

Support costs, included in the above, are as follows:

Management

	2022	2021
	Charitable	Total
	activities	activities
	£	£
Wages & NI	218,798	154,950
Pensions	4,049	2,691
Insurance	318	350
Telephone	3,032	4,571
Postage and stationery	4,182	3,630
Advertising	1,287	1,595
Sundries	12,634	1,251
Youth Achievement Awards	1,370	1,428
Travel & meetings	11,097	3,762
Volunteer expenses	22,619	1,271
Hospitality	1,339	835
Rent	7,200	5,400
Professional fees	25,567	-
Membership fees	564	775
Training expenses	9,596	1,788
Repairs	676	798
Activity costs	51,195	50,977
IT support	3,101	4,936
Depreciation of tangible and heritage assets	3,273	1,846
Loss on sale of tangible fixed assets	-	5
	<u>381,897</u>	<u>242,859</u>

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. SUPPORT COSTS - continued
Finance

	2022 Charitable activities £	2021 Total activities £
Bank charges	3	-
	<u> </u>	<u> </u>

Governance costs

	2022 Charitable activities £	2021 Total activities £
Auditors' remuneration	2,400	2,400
Professional fees	2,409	1,403
	<u> </u>	<u> </u>
	4,809	3,803
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	218,798	154,950
Other pension costs	4,049	2,691
	<u> </u>	<u> </u>
	222,847	157,641
	<u> </u>	<u> </u>

Emoluments relating to key management personnel amounted to £39,478 (2021 - £35,803) in the year under review.

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative staff	16	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Included within payroll costs are NI costs of £8,528 (2021 - £8,436).

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2021	1,843	12,327	14,170
Additions	2,278	3,455	5,733
At 31 March 2022	4,121	15,782	19,903
DEPRECIATION			
At 1 April 2021	1,838	8,859	10,697
Charge for year	571	2,703	3,274
At 31 March 2022	2,409	11,562	13,971
NET BOOK VALUE			
At 31 March 2022	1,712	4,220	5,932
At 31 March 2021	5	3,468	3,473

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	14,216	6,119
Prepayments	2,475	1,132
	16,691	7,251

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	12,742	2,861

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	39,430	35,667	75,097
Restricted funds			
Young Start	22,825	(22,825)	-
Adapt & Thrive	20,400	(20,400)	-
Poverty Relief	-	9,000	9,000
Walk & Talk	-	4,000	4,000
	43,225	(30,225)	13,000
TOTAL FUNDS	82,655	5,442	88,097

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	243,397	(207,730)	35,667
Restricted funds			
Robertson Trust Fund	28,000	(28,000)	-
Young Start	-	(22,825)	(22,825)
Integrated Grant Fund	8,000	(8,000)	-
Adapt & Thrive	34,755	(55,155)	(20,400)
Holiday Food programme	25,842	(25,842)	-
Poverty Relief	32,220	(23,220)	9,000
Walk & Talk	29,767	(25,767)	4,000
	<u>158,584</u>	<u>(188,809)</u>	<u>(30,225)</u>
TOTAL FUNDS	<u>401,981</u>	<u>(396,539)</u>	<u>5,442</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	8,533	30,887	10	39,430
Investing in Ideas Fund	4	-	(4)	-
	<u>8,537</u>	<u>30,887</u>	<u>6</u>	<u>39,430</u>
Restricted funds				
BBC Children in Need	2,366	(2,361)	(5)	-
Young Start	12,180	10,646	(1)	22,825
Adapt & Thrive	-	20,400	-	20,400
	<u>14,546</u>	<u>28,685</u>	<u>(6)</u>	<u>43,225</u>
TOTAL FUNDS	<u>23,083</u>	<u>59,572</u>	<u>-</u>	<u>82,655</u>

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	186,474	(155,587)	30,887
Restricted funds			
Y.A.A. Training Fund	7,000	(7,000)	-
BBC Children in Need	-	(2,361)	(2,361)
Young Start	22,885	(12,239)	10,646
Integrated Grant Fund	50,349	(50,349)	-
Adapt & Thrive	20,400	-	20,400
Radio Clyde Cash for Kids	14,440	(14,440)	-
Holiday Food programme	15,026	(15,026)	-
	<u>130,100</u>	<u>(101,415)</u>	<u>28,685</u>
TOTAL FUNDS	<u>316,574</u>	<u>(257,002)</u>	<u>59,572</u>

The unrestricted general fund is used to meet all expenditure required to keep the charity's operations going, within the aims and objectives as set out in the articles of association.

The following funds are regarded as restricted due to the conditions imposed by the funders:

- The Young Start fund covers all expenditure incurred in relation to youth volunteering on health & welfare topics;
- The Adapt & Thrive fund arose following the outbreak of Covid-19 and meets all expenses incurred in dealing with the challenges of the pandemic, including necessary changes to the organisation arising therefrom;
- The Integrated Grant fund supports grant awards made and volunteering work assisting qualifying youth organisations;
- Both Cash for Kids & Glasgow Holiday Food program provides activities, food and supermarket vouchers to support our work with families living in poverty - poverty relief programs.
- The Robertson Trust provides fund to support the costs of engaging an employability worker;
- Poverty Relief fund commenced in 2021-22 to assist in improving lives impacted by poverty in the North Glasgow area;
- The Walk & Talk fund also commenced in 2021-22 to provide a one-on-one support service for young people aged between 14-24 across the North of Glasgow. The service is delivered to young people who are experiencing a wide range of challenges including loneliness, isolation, or mental health issues.

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme, with the scheme assets being held separately from the company in an independently administered fund. The pension cost charge represents contributions payable by the company in the year, amounting to £4,049 (2021 - £2,691).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

14. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

15. ULTIMATE CONTROLLING PARTY

YOMO (GLASGOW) is a charitable company now converted into a SCIO with no share capital. Consequently, the company has no ultimate controlling party.

YoMo Young Movers (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	280,817	189,909
Other trading activities		
Fundraising events	-	75
Provision of activities	114,455	68,815
	<hr/>	<hr/>
	114,455	68,890
Other income		
Sundry income	500	-
Furlough grants	6,209	57,775
	<hr/>	<hr/>
	6,709	57,775
Total incoming resources	<hr/>	<hr/>
	401,981	316,574
EXPENDITURE		
Charitable activities		
Grants to institutions	9,830	10,340
Support costs		
Management		
Wages & NI	218,798	154,950
Pensions	4,049	2,691
Insurance	318	350
Telephone	3,032	4,571
Postage and stationery	4,182	3,630
Advertising	1,287	1,595
Sundries	12,634	1,251
Youth Achievement Awards	1,370	1,428
Travel & meetings	11,097	3,762
Volunteer expenses	22,619	1,271
Hospitality	1,339	835
Rent	7,200	5,400
Professional fees	25,567	-
Membership fees	564	775
Training expenses	9,596	1,788
Repairs	676	798
Activity costs	51,195	50,977
IT support	3,101	4,936
Plant and machinery	570	124
Computer equipment	2,703	1,722
Loss on sale of tangible fixed assets	-	5
	<hr/>	<hr/>
	381,897	242,859

This page does not form part of the statutory financial statements

YoMo Young Movers (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Management		
Finance		
Bank charges	3	-
Governance costs		
Auditors' remuneration	2,400	2,400
Professional fees	2,409	1,403
	<hr/> 4,809	<hr/> 3,803
Total resources expended	<hr/> 396,539	<hr/> 257,002
Net income	<hr/> <hr/> 5,442	<hr/> <hr/> 59,572