

REGISTERED COMPANY NUMBER: SC367849 (Scotland)
REGISTERED CHARITY NUMBER: SC038030



YOMO (GLASGOW)
Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2018

YOMO (GLASGOW)

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for the Year Ended 31 March 2018

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Report of the Trustees
for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report (which incorporates the Directors' Report as required by that Act) with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a private company limited by guarantee and governed by its Articles of Association which was set up to assist youths in terms of skills, knowledge and confidence through lifelong learning, active citizenship and human rights activities across Glasgow, predominantly the North West & North East of the city.

The company's objectives (unchanged since incorporation) are outlined in the Memorandum & Articles of Association as follows:

- To establish and manage Youth Banks for the benefit of young people living in the socially and economically disadvantaged communities within Glasgow, predominantly the North West & North East area in such a way that they are better able to identify and help meet their needs and to participate more fully in society;
- To advance the education of young people in the operating area through volunteering and the promotion of social responsibility and active citizenship;
- To promote, establish, operate and/or support other schemes and projects of a similar charitable nature for the benefit of the community within the operating area.

The company is part of the Scottish-wide Youth Bank movement, an innovative grant-making and empowerment initiative run by young people for other young people across Scotland. The Youth Bank model builds on young people's skills and experiences, to enable them to reach their full potential and to play a full part in their own communities. Youth Bank enables young people to give cash for action, funding their ideas for the benefit of the community.

Youth Bank is more than just a way of giving out grants. It is about supporting and training young people to enable them, through grant-making and related activities to benefit other young people and the community, as well as themselves. Youth Bank provides a positive role for young people to play in their communities, and, in turn, can improve the community's perception of them. Youth Banks directly contribute to the regeneration of communities and, by putting money into the hands of young people, ensure their priorities are met.

Grantmaking

The Board are delighted with the Scheme of Delegation relating to the distribution of the YouthBank grants. This Scheme of Delegation works with the company's policies that ensure that grants are distributed in a way that empowers young people, in line with our charitable objectives and financial procedures.

Volunteers

The work of the company would not take place if it wasn't for the contribution our volunteers have made to the delivery and development of our services. The Board wish to thank each volunteer for their work and support of YoMo services week in week out over the past year and looks forward to continuing this working relationship in the year ahead.

The Board also wish to express their thanks to those organisations and individuals who provide a range of resources that the charity would otherwise be able to afford. This includes the Kelvin College, Royston Youth Action and Reidvale Neighbourhood Centre for the use of their facilities kindly provided free of charge and to the many volunteers who have donated resources without claiming any expenses that they incur as part of their unpaid work.

YoMo volunteers took part in research for the School of Social Work and Social Policy at Strathclyde University. The research is around young peoples' experiences of volunteering and was a great opportunity for young people from the North East of Glasgow to share their experiences and maybe influence policy in the long term.

The report can be accessed online, using the following link:

http://www.scottishinsight.ac.uk/Portals/50/Children%20&%20YP%20Inequality/PolicyBrief_SUIIProgramme_Rights.pdf

Report of the Trustees
for the Year Ended 31 March 2018

ACHIEVEMENT AND PERFORMANCE

Annual Review of Activities

YoMo Glasgow awarded grants in the year to different youth and community groups. With support from the company, our young volunteers continue to be involved in the ongoing development of YouthBank Scotland & Participating Budgeting (PB) - a Scottish agency that promotes and supports the development of new and existing YouthBanks across Scotland. Young volunteers have been supported to extend their volunteering across Scotland, with many young people now volunteering within Youth Scotland's Young Grant Makers. They have hosted national networking events for all YouthBanks across Scotland and continue to support the sharing of good practice and ideas in youth grant giving.

Young People involved in YouthBank for a number of years have now created a Young Leaders role which helps train up new recruits, whilst promoting and building the capacity of YoMo as an organisation. These young leaders have been supporting the development of the new YouthBank in the North West and to build the capacity of the organisation. They have developed the new Health Champ Peer education programme and have been instrumental in YoMo working towards its LGBT+ Silver Charter Award.

All Young Grant Makers have participated in a range of lifelong learning and personal development opportunities including gaining level 4/5 SQA Introduction to Grant Giving, Leadership and Decision Making and also other qualifications and training in Governance Skills, Board Meetings, Peer Education, First Aid, Emotional Literacy and Anti Bullying. All Young Volunteers have or are working towards a Youth Achievement Award and Saltire Volunteering award.

YoMo supports the development of each individual volunteer with a Personal Development Plan recognising the needs of the disadvantage and needs of our volunteers and to support them to sustained their volunteering role allow them to achieve qualifications that will support their employability or journey into lifelong learning opportunities.

Youth Achievement Awards & Participation Services

YoMo's Youth Achievement awards programme has been really busy, now supporting 38 organisations to help deliver the awards to the young people of Glasgow. In 2015, YoMo (as one of Youth Scotland's 60 Operation Agencies) delivered 13% of all the awards across Scotland. This is a huge increase for Glasgow, with the awards now moving to SQA accreditation, which will increase the demand. In 2018, YoMo is still the busiest OA for Youth Scotland support third sector organisations to deliver the awards within their own organisations tackling the attainment issue for Glasgow's young people.

The Youth Achievement Awards are an activity-based approach to peer education, designed to help develop more effective participative practice in youth work, by encouraging young people to progressively take more responsibility in selecting, planning and leading activities that are based on their interests.

YoMo's Peer Education Programmes

YoMo's Anti Bullying Peer Education service has extended to include an under 12's and staff programme. These additions to the service will offer a holistic approach to training for organisations. The programme aims to tackle the issue of bullying through workshops and training sessions for Youth, School and Community groups across the North East of Glasgow. The programme supports young people to look at the issue of bullying and create an Anti Bullying policy that meets the needs of the organisation.

Our Peer Education programme has grown due to the demand from young people wanting to look at other issues that affect them. Peer Education programmes have been developed around Violence Against Women (White Ribbon Campaign) and Anti-Sectarianism. Both programmes have been developed through young people being involved in National Campaigns, attending conferences and national training programmes. These programmes are available across Glasgow.

The new Health Champ peer education programme is challenging the health inequalities for young people in Glasgow through an asset based approach and are developing to ways to raise awareness of health issues that young people are facing today.

YoMo works in partnership with a range of organisations and agencies to support young people's involvement in Community Planning and decision-making processes.

Report of the Trustees
for the Year Ended 31 March 2018

FINANCIAL REVIEW

Financial position

The financial statements following this report show the overall position of the company as at 31 March 2018 and its income and expenditure for the year ended that date.

Income for the year amounted to £216,914 (2017 £189,946), predominantly due to grants from funders - the Board once again give grateful thanks to all funding contributors for their generous support of the company and its charitable aims.

Total expenditure in the year amounted to £242,240 (2017 £191,720), comprising of grants of £36,197 (2017 £45,767), governance costs of £3,702 (2017 £3,147) and support costs in furtherance of the charity's objectives of £202,340 (2017 £142,806).

Overall, this resulted in a deficit for the year of £25,326 (2017 deficit £1,774), with funds carried forward for future disbursement of £2,119 (2017 £27,445) - the aim for 2018-19 is to increase the level of reserves back to previous levels, so that the charity has sufficient financial headroom to cover all eventualities. Funding received subsequent to the year end, along with further applications being made suggest that this objective is being put into practice.

Principal funding sources

The charity continues to rely on grant income from Glasgow City Council as its principal source of funding in order to meet its objectives.

Investment policy and objectives

The Constitution confers no investment powers on the Management Committee and consequently, the charity holds no such assets.

Reserves policy

The reserves accounts on the Balance Sheet represents accumulated funds arising from operating results to date, in relation to the general fund and those specific funds identified, including the funds donated from the Glasgow East Youth Bank on the transfer of that charity's operations to the company.

It is the aim of the Trustees (where possible) to maintain a sufficient level of resources (designated as equivalent to three months operational costs) to enable operating activities to be maintained, taking account of potential risks and contingencies. The financial position at the year end reflect the difficulty of complying with this objective in the year under review, and steps have been taken since that date to increase the charity's available reserves.

Going concern

As stated in the accounting policies, the financial statements have been prepared on the going concern basis, as the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

A significant number of the activities currently being carried out by the charity are dependent on the continuation of funding currently being received, or being able to secure alternative funding. Should this prove not to be the case, it would be necessary to curtail the activities previously funded and to consider other cost savings across the board, as well as pursuing alternative sources of funding to compensate.

**Report of the Trustees
for the Year Ended 31 March 2018**

FUTURE PLANS

YoMo is Glasgow North East's Youth Empowerment Charity and will encourage young people to empower themselves by providing lifelong learning, human rights, active citizenship and personal development opportunities. As well as continuing to deliver the three YouthBanks covering the North East, it will allow youth groups to access our YouthBank service equally across the area, thereby providing a consistent approach to YouthBank and Youth Empowerment activities across Glasgow North East.

In addition, we will continue to support local Young Grant Makers to engage in all YouthBank Scotland forums to support Youth Banks across Scotland and engage with other partner organisations to develop their skills and take the lead in Youth involvement across Scotland.

We work with Glasgow South YouthBank to get young people involved in community budgeting programme across Glasgow in line with Glasgow City Council's Participatory Budgeting policy.

The charity continues to offer support to organisations across Glasgow to deliver the Youth Achievement Awards. YoMo charges for these services but with a reduced cost from Youth Scotland - any money will be used to cover and develop the Youth Achievement service across Glasgow.

We plan to increase the amount of SQA qualified training we offer young people working with Kelvin College to accredit our Peer Education Training and support our Young Leaders to achieve the SQA leadership award supported by the college.

YoMo has achieved its Volunteer Friendly Award and achieved the Volunteer Charter Award in January 2017. In addition, the charity achieved Gold Level in Investing in Young People in February 2017, together with the Silver LGBT+ Youth Scotland charter award in 2018.

We continue to work with the North East Health Promotion team to develop more volunteering opportunities for young people through the Youth Health Champ programme and support young people to direct entry employment within the NHS. Within YoMo, a youth employment programme for young people has been developed through a variety of funding & training sources which is enabling four young people to work, train and gain qualifications in Youth work & community development whilst linking with FARE & Kelvin College in training to NC level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The entity is a private company limited by guarantee, and incorporated on 2nd November 2009 under a Memorandum & Articles of Association which sets out objectives and the administrative framework within which the charity operates. It became registered as a charity on 1st April 2010 on the transfer of all assets, liabilities, reserves and charitable status from the Glasgow East Youth Bank, an unincorporated Scottish charity with the same aims and objectives of the company.

The Board of Trustees control and supervise the activities of the company and meet regularly to develop strategies and set policies regarding the operation of the company and funds. The Board may also elect sub-committees (consisting of one or more directors) to oversee particular areas such as they see fit. For example, a grants committee monitors and advises the Board on the distribution of the company's grant funds. In addition, the Board may also delegate to the Chair of the company (or the holder of any other post) such of their powers as they may consider appropriate.

Recruitment and appointment of new trustees

At each Annual General Meeting, the members of the company may appoint one of their number to act as a director. The maximum number of directors is limited to three, whilst all directors must also be members of the company. At each Annual General Meeting, all of the directors shall retire from office, but shall then be eligible for re-election. The Board may also appoint any member to be a director, subject to the restrictions above. In addition, the company seeks to have at least eight additional Trustees on the Board.

The Trustees shall elect from amongst themselves a chair, a treasurer and any such other office bearers as they see fit. These terms of office shall also cease at the conclusion of each Annual General Meeting, with the holders being eligible for re-election thereafter.

Report of the Trustees
for the Year Ended 31 March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The day to day running of the charity is the duty of the support officer, Linda McGlynn, who reports directly to the Board and has a number of responsibilities covering the implementation of policy and procedures, financial management, managing staff and delivering the charitable activities of the company.

Induction and training of new trustees

The Recruitment and Training Policy previously instigated by Glasgow East Youth Bank has been adopted by the company. The policy outlines the company's approach to recruiting trustees that: are representative of the communities they serve; have the skills, knowledge and confidence to effectively govern and guide the charity; their approach to co-opting and vetting Board members.

The new policy also extends to the provision of training and support to Board Members. This includes the provision of Induction Training, Mechanisms for Identifying Training Needs, providing on-going training and development as well as a calendar of training and development days for all Trustees:

Risk management

Due to the nature of the work performed by the company, the Board and Support Officer regularly examine its operating environment and its own internal performance and structure, identifying all potential risks that threaten its ability to meet its charitable objectives. The Trustees have prepared a Risk Register that is refreshed annually and regularly reviewed by the Project Coordinator. The Risk Register identifies a number of mitigating actions that are incorporated into the annual Operational Plan.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC367849 (Scotland)

Registered Charity number

SC038030

Registered office

YoMo Office
Connie Centre
39-41 Conisborough Road
Glasgow
G34 9QN

Trustees

Joann McGrory		- resigned 15.8.17
Danica Burrows	Treasurer	- appointed 15.8.17
Marjory Smith	Chair	- appointed 15.8.17
Harry Young		- appointed 15.8.17
		- resigned 1.11.17

Other office bearers:

Jamie Mallan	Vice Chair	
Andy Gilbert		
Lisa Adair		
Julie Hynd		
Katie Gould		
Angela Wilson		
Paul Fletcher		
Carly Colquhoun	Youth Bank Grant Committee Champion	- resigned 14.8.17
Radek Dychalski	Youth Bank Champion West	
Dylan Deans	Youth Bank Champion East	

Company Secretary

Linda McGlynn

**Report of the Trustees
for the Year Ended 31 March 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent auditors

Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers

Lloyds TSB bank plc
52-60 St Vincent St
Glasgow
G2 5TU

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of YOMO (GLASGOW) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The Statutory Auditor, Alun Johnstone B.Acc CA of Gillespie & Anderson, Statutory Auditors, Chartered Accountants, has expressed a willingness to continue in office.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 October 2018 and signed on its behalf by:



Danica Burrows - Trustee

**Report of the Independent Auditors to the Trustees and Members of
YOMO (GLASGOW) (Registered number: SC367849)**

Opinion

We have audited the financial statements of YOMO (GLASGOW) (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**Report of the Independent Auditors to the Trustees and Members of
YOMO (GLASGOW) (Registered number: SC367849)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

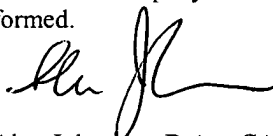
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alun Johnstone B.Acc CA (Senior Statutory Auditor)

for and on behalf of Gillespie & Anderson

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

147 Bath Street

Glasgow

G2 4SN

2 October 2018

YOMO (GLASGOW)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		146,310	62,250	208,560	185,728
Other trading activities	2	8,354	-	8,354	4,218
Total		<u>154,664</u>	<u>62,250</u>	<u>216,914</u>	<u>189,946</u>
 EXPENDITURE ON					
Charitable activities	3				
Charitable activities		<u>179,970</u>	<u>62,270</u>	<u>242,240</u>	<u>191,720</u>
NET INCOME/(EXPENDITURE)		<u>(25,306)</u>	<u>(20)</u>	<u>(25,326)</u>	<u>(1,774)</u>
Transfers between funds	15	<u>5,501</u>	<u>(5,501)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(19,805)</u>	<u>(5,521)</u>	<u>(25,326)</u>	<u>(1,774)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,873</u>	<u>7,572</u>	<u>27,445</u>	<u>29,219</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>68</u></u>	<u><u>2,051</u></u>	<u><u>2,119</u></u>	<u><u>27,445</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

YOMO (GLASGOW) (Registered number: SC367849)

Balance Sheet
At 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	9	1,738	875	2,613	2,426
CURRENT ASSETS					
Stocks	10	-	-	-	700
Debtors	11	4,470	490	4,960	1,804
Cash at bank and in hand		3,007	735	3,742	25,154
		<u>7,477</u>	<u>1,225</u>	<u>8,702</u>	<u>27,658</u>
CREDITORS					
Amounts falling due within one year	12	(9,148)	(48)	(9,196)	(2,639)
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,671)</u>	<u>1,177</u>	<u>(494)</u>	<u>25,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67</u>	<u>2,052</u>	<u>2,119</u>	<u>27,445</u>
NET ASSETS		<u>67</u>	<u>2,052</u>	<u>2,119</u>	<u>27,445</u>
FUNDS	15				
Unrestricted funds				67	19,873
Restricted funds				2,052	7,572
TOTAL FUNDS				<u>2,119</u>	<u>27,445</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 2 October 2018 and were signed on its behalf by:



Danica Burrows -Trustee

YOMO (GLASGOW)

Notes to the Financial Statements for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

YOMO (GLASGOW) is a charitable company registered in Scotland and operating from the principal address as stated in the Trustees Report. The financial statements relate to the charity as an individual entity, with the presentational currency stated as the Pound Sterling (£).

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future - they therefore continue to adopt the going concern basis in preparing these financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing the financial statements, management is required to make judgements, estimates and assumptions, based on historical experience and other relevant factors. Actual results may differ from these best estimates, which are reviewed on an ongoing basis.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The significant items in the financial statements where these judgements are required (and the factors in play) include: debtors (likelihood of recovery), fixed assets (depreciation rates & useful lives), and the going concern basis of accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations include all grant income received by the charity that is made on a voluntary basis and is not conditional on delivering certain levels or volumes of service or supply of charitable goods. This will include grants from institutions, corporates and major donors that provide core funding, or are of a general nature.

Donations also include grants made to restricted funds from governments, agencies and foundations, corporates and trusts where these grants specifically outline the goods, services or activities to be provided to beneficiaries.

Income from trading activities include income from fundraising events and provision of activities (recognised when the event takes place or activities/services are provided), whilst reimbursement of expenses are recognised on receipt.

Gifts in kind and the value of services provided by volunteers are not reflected in the financial statements.

YOMO (GLASGOW)

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. All support costs (sundries, postages, stationery and administrative costs) are all classed as charitable activities.

- Governance costs are primarily associated with constitutional and statutory requirements and relate solely to audit fees and charges levied by STF in relation to the payroll preparation.

Youth grants are recorded on approval of the application by the grants committee. Any awards made which are not cashed by the recipient within three months of award are cancelled, whilst grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

All expenditure regarded as capital in nature and in excess of £100 is regarded as tangible fixed assets in the balance sheet and stated at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 25% on cost
General equipment - 25% on cost

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, the charity will review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life, accounting for such revisions as a change in an accounting estimate in accordance with FRS 102.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity has charitable status and is exempt from taxation. VAT (not being recoverable) is reported as part of the expenditure to which it relates.

Fund accounting

The charity consists of one unrestricted general fund, available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity, and funds in relation to all Community Planning and Investing in Ideas (formerly known as Awards for All) funding received, obtained to cover all payroll costs, plus a proportion of the grants awarded, with any deficit being met from the General Fund.

Separate funds are also shown in the Statement of Financial Activities to reflect specific donations received various other funders. These are classed as "restricted" as the monies donated were to be used for specific expenditure identified in the grant application. As these are specific donations, any deficit will be covered by a transfer from the General Fund, since the expenditure made will be within the general objectives of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOMO (GLASGOW)

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES - continued

Business review

The charity is classed as a small company under the Companies Act 2006 and is therefore exempt from the requirement to prepare a business review.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of; cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effective of discounting would be immaterial. In such cases, debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, creditors are stated at cost.

Employee benefits

The total cost of employee benefits to which employees have become entitled because of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

Provision for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	1,199	379
Provision of activities	6,900	3,839
Reimbursement of expenses	255	-
	<u>8,354</u>	<u>4,218</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 4)	Support costs (See note 5)	Totals
	£	£	£
Charitable activities	<u>36,197</u>	<u>206,043</u>	<u>242,240</u>

4. GRANTS PAYABLE

	2018	2017
	£	£
Charitable activities	<u>36,197</u>	<u>45,767</u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2018	2017
	£	£
Youth grants	<u>36,197</u>	<u>45,767</u>

Over ninety awards were made to qualifying organisations in the course of the year, following successful applications to the grant committee. As no individual award exceeded £1,000, the Trustees consider it unnecessary to provide a detailed analysis of the recipients.

5. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Charitable activities	<u>202,341</u>	<u>3,702</u>	<u>206,043</u>

Support costs, included in the above, are as follows:

Management

	2018	2017
	Charitable activities £	Total activities £
Wages	128,704	93,748
Pensions	707	51
Insurance	270	330
Telephone	3,496	3,698
Postage and stationery	3,281	2,585
Advertising	3,637	2,116
Sundries	268	632
Youth Achievement Awards	4,798	2,438
Travel & meetings	13,194	10,086
Volunteer expenses	11,719	6,288
Activity expenditure	3,850	-
Hospitality	5,778	2,734
Rent	5,425	4,935
Computer costs	-	1,020
Membership fees	2,120	45
Training expenses	11,027	10,782
Repairs	2,434	-
Depreciation of tangible and heritage assets	1,627	1,318
Loss on sale of tangible fixed assets	6	-
	<u>202,341</u>	<u>142,806</u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. SUPPORT COSTS - continued

Governance costs

	2018	2017
	Charitable activities	Total activities
	£	£
Auditors' remuneration	2,520	2,160
Professional fees	1,182	987
	<u>3,702</u>	<u>3,147</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	2,520	2,160
Depreciation - owned assets	1,627	1,318
Deficit on disposal of fixed asset	6	-
	<u>4,153</u>	<u>3,478</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

8. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	128,704	93,748
Other pension costs	707	51
	<u>129,411</u>	<u>93,799</u>

Emoluments relating to key management personnel amounted to £36,013 (2017 £28,454) in the year under review.

The average monthly number of employees during the year was as follows:

	2018	2017
Administrative staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Included within payroll costs are NI costs of £8,045 (2017 - £3,101).

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2017	2,181	8,204	10,385
Additions	500	1,320	1,820
Disposals	(838)	(1,557)	(2,395)
At 31 March 2018	<u>1,843</u>	<u>7,967</u>	<u>9,810</u>
DEPRECIATION			
At 1 April 2017	2,174	5,785	7,959
Charge for year	125	1,502	1,627
Eliminated on disposal	(835)	(1,554)	(2,389)
At 31 March 2018	<u>1,464</u>	<u>5,733</u>	<u>7,197</u>
NET BOOK VALUE			
At 31 March 2018	<u>379</u>	<u>2,234</u>	<u>2,613</u>
At 31 March 2017	<u>7</u>	<u>2,419</u>	<u>2,426</u>

10. STOCKS

	2018 £	2017 £
Stocks	<u>-</u>	<u>700</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	3,290	1,164
Prepayments	1,670	640
	<u>4,960</u>	<u>1,804</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 13)	3,558	-
Accrued expenses	5,638	2,639
	<u>9,196</u>	<u>2,639</u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

13. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	3,558	-
	<u>3,558</u>	<u>-</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	7,200	1,375
	<u>7,200</u>	<u>1,375</u>

15. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	Transfers between funds	At 31.3.18
	£	£	£	£
Unrestricted funds				
General Fund	19,571	(25,009)	5,501	63
Investing in Ideas Fund	302	(298)	-	4
	<u>19,873</u>	<u>(25,307)</u>	<u>5,501</u>	<u>67</u>
Restricted funds				
Y.A.A. Training Fund	6,000	677	(5,500)	1,177
Soapworks Fund	1	-	(1)	-
Big Splash Fund	1	(1)	-	-
BBC Children in Need	1,030	(515)	-	515
Young Start	540	(180)	-	360
	<u>7,572</u>	<u>(19)</u>	<u>(5,501)</u>	<u>2,052</u>
TOTAL FUNDS	<u>27,445</u>	<u>(25,326)</u>	<u>-</u>	<u>2,119</u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	99,461	(124,470)	(25,009)
Investing in Ideas Fund	10,000	(10,298)	(298)
Community Planning Fund	45,203	(45,203)	-
	<u>154,664</u>	<u>(179,971)</u>	<u>(25,307)</u>
Restricted funds			
GHA Fund	23,500	(23,500)	-
Y.A.A. Training Fund	17,140	(16,463)	677
BBC Children in Need	9,499	(10,014)	(515)
Young Start	12,111	(12,291)	(180)
Big Splash Fund	-	(1)	(1)
	<u>62,250</u>	<u>(62,269)</u>	<u>(19)</u>
TOTAL FUNDS	<u><u>216,914</u></u>	<u><u>(242,240)</u></u>	<u><u>(25,326)</u></u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General Fund	20,756	(1,185)	19,571
Investing in Ideas Fund	605	(303)	302
	<u>21,361</u>	<u>(1,488)</u>	<u>19,873</u>
Restricted Funds			
Y.A.A. Training Fund	6,311	(311)	6,000
Soapworks Fund	1	-	1
Big Splash Fund	1	-	1
BBC Children in Need	1,545	(515)	1,030
Young Start	-	540	540
	<u>7,858</u>	<u>(286)</u>	<u>7,572</u>
TOTAL FUNDS	<u><u>29,219</u></u>	<u><u>(1,774)</u></u>	<u><u>27,445</u></u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	51,405	(52,590)	(1,185)
Community Planning Fund	41,528	(41,528)	-
Investing in Ideas Fund	-	(303)	(303)
	<u>92,933</u>	<u>(94,421)</u>	<u>(1,488)</u>
Restricted funds			
GHA Fund	39,000	(39,000)	-
Y.A.A. Training Fund	18,291	(18,602)	(311)
VAF Fund	10,000	(10,000)	-
BBC Children in Need	5,500	(6,015)	(515)
Young Start	24,222	(23,682)	540
	<u>97,013</u>	<u>(97,299)</u>	<u>(286)</u>
TOTAL FUNDS	<u><u>189,946</u></u>	<u><u>(191,720)</u></u>	<u><u>(1,774)</u></u>

The fund balances at the year-end in Investing in Ideas, BBC Children in Need and Young Start relate to the remaining net book value of assets previously purchased by those funds, where the depreciation charges have yet to be reflected through the Statement of Financial Activities

Transfers between funds

The transfer from the YAA Training Fund to the General Fund reflects a temporary measure at the financial year end. Surplus funds in the former fund to be used going forward were temporarily transferred to the General Fund to meet its existing commitments, and were refunded back by the General Fund on its receipt of subsequent funding.

In addition, the transfer of funds from the Soapworks Fund reflect the winding-up of this fund and the transfer of its assets to the General Fund.

16. PENSION COMMITMENTS

The company operates a defined contribution pension scheme, with the scheme assets being held separately from the company in an independently administered fund. The pension cost charge represents contributions payable by the company in the year, amounting to £707 (2017 - £511).

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

18. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

19. POST BALANCE SHEET EVENTS

The trustees intend to convert the charity into a SCIO in the present financial year - this administrative exercise will have no effect however on the aims and objectives of the organisation, which will remain as before.

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

20. ULTIMATE CONTROLLING PARTY

YOMO (GLASGOW) is a charitable company limited by guarantee with no share capital. The liability of each member in the event of winding-up is limited to £1. Consequently, the company has no ultimate controlling party.

YOMO (GLASGOW)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018	2017
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	207,421	179,437
YAA training	1,139	6,291
	<hr/>	<hr/>
	208,560	185,728
Other trading activities		
Fundraising events	1,199	379
Provision of activities	6,900	3,839
Reimbursement of expenses	255	-
	<hr/>	<hr/>
	8,354	4,218
Total incoming resources	216,914	189,946
EXPENDITURE		
Charitable activities		
Grants to institutions	36,197	45,767
Support costs		
Management		
Wages	128,704	93,748
Pensions	707	51
Insurance	270	330
Telephone	3,496	3,698
Postage and stationery	3,281	2,585
Advertising	3,637	2,116
Sundries	268	632
Youth Achievement Awards	4,798	2,438
Travel & meetings	13,194	10,086
Volunteer expenses	11,719	6,288
Activity expenditure	3,850	-
Hospitality	5,778	2,734
Rent	5,425	4,935
Computer costs	-	1,020
Membership fees	2,120	45
Training expenses	11,027	10,782
Repairs	2,434	-
Plant and machinery	125	-
Computer equipment	1,502	1,318
Loss on sale of tangible fixed assets	6	-
	<hr/>	<hr/>
	202,341	142,806
Governance costs		
Auditors' remuneration	2,520	2,160
Professional fees	1,182	987
	<hr/>	<hr/>
	3,702	3,147
Total resources expended	242,240	191,720

This page does not form part of the statutory financial statements

YOMO (GLASGOW)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
Net expenditure	<u><u>(25,326)</u></u>	<u><u>(1,774)</u></u>